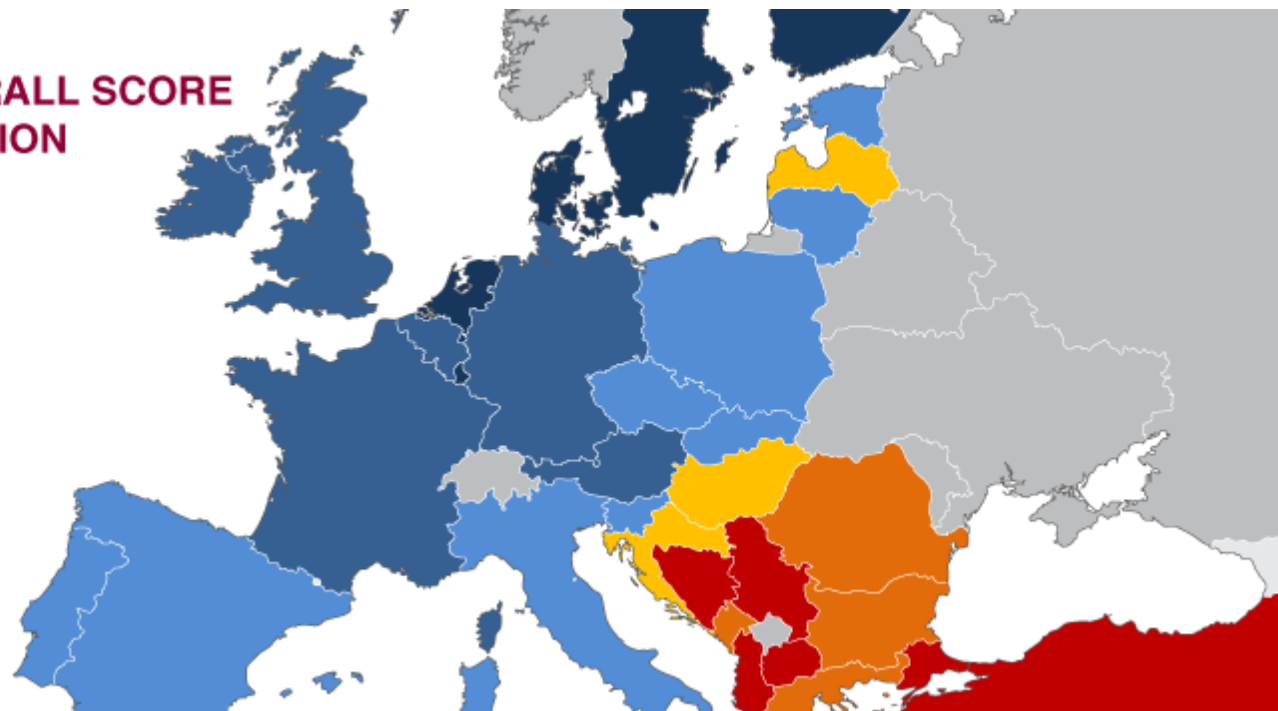


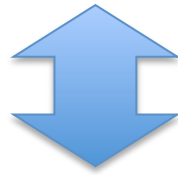
CLUSTERS IN EUROPE BY OVERALL SCORE THE CATCH-UP INDEX 2014 EDITION

Cluster	1
Cluster	2
Cluster	3
Cluster	4
Cluster	5
Cluster	6

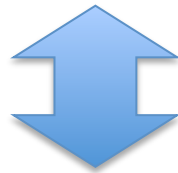


Dr. Zoltan Pogatsa
University of West Hungary

Rhetoric of “sustainable” “competitive” “social”
Europe of “democracy”, “rule of law”, blablabla....



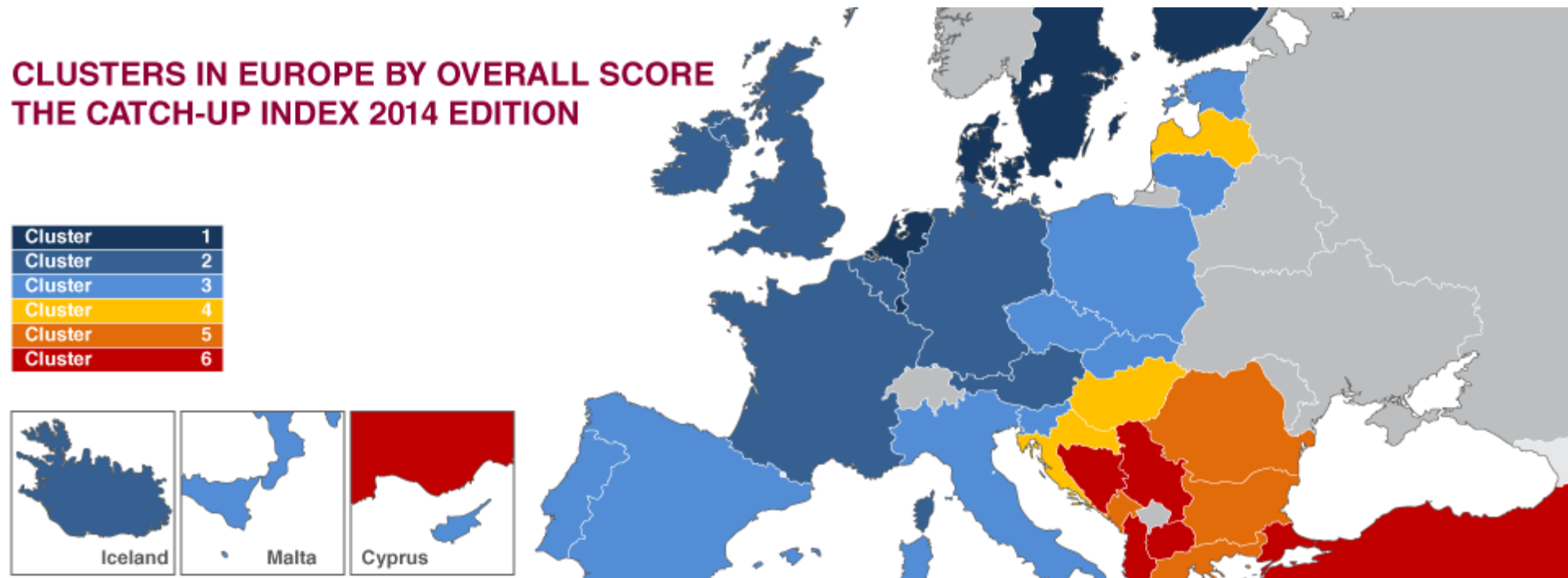
Member States not held accountable: not in
hard acquis, no leverage of Commission...



Catch-up Index makes the implicit **European
Model** explicit!

European Model:

1. Nordic Model
2. Continental welfare states

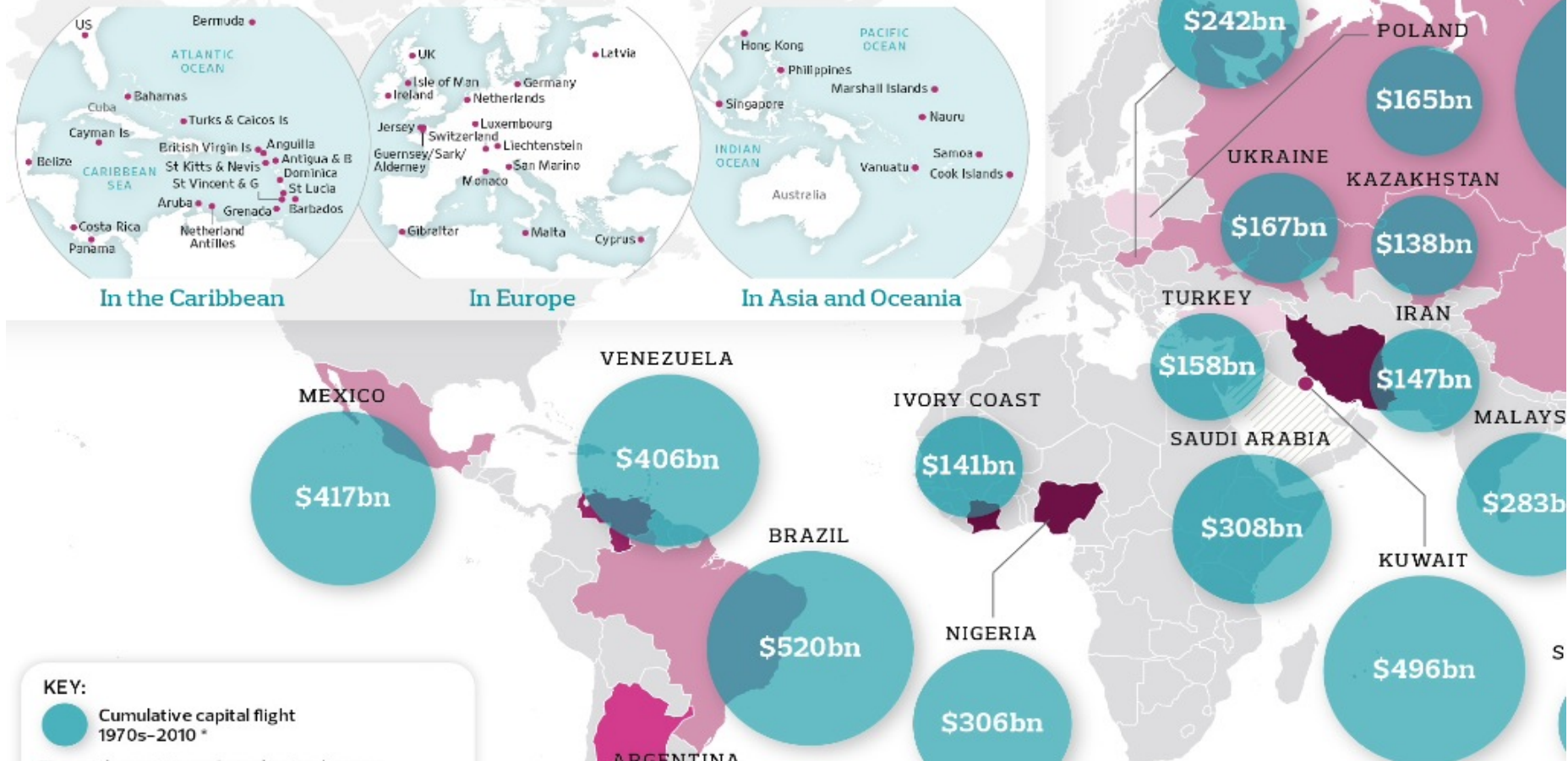


Missing: Tax havens

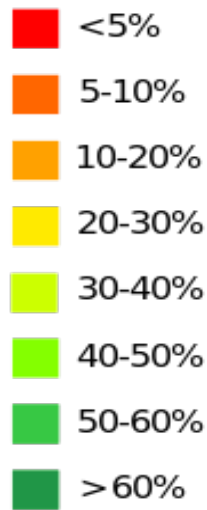
CAPITAL FLIGHT FROM DEVELOPING COUNTRIES: THE TOP 20 LOSERS

WHERE AND WHAT ARE TAX HAVENS?

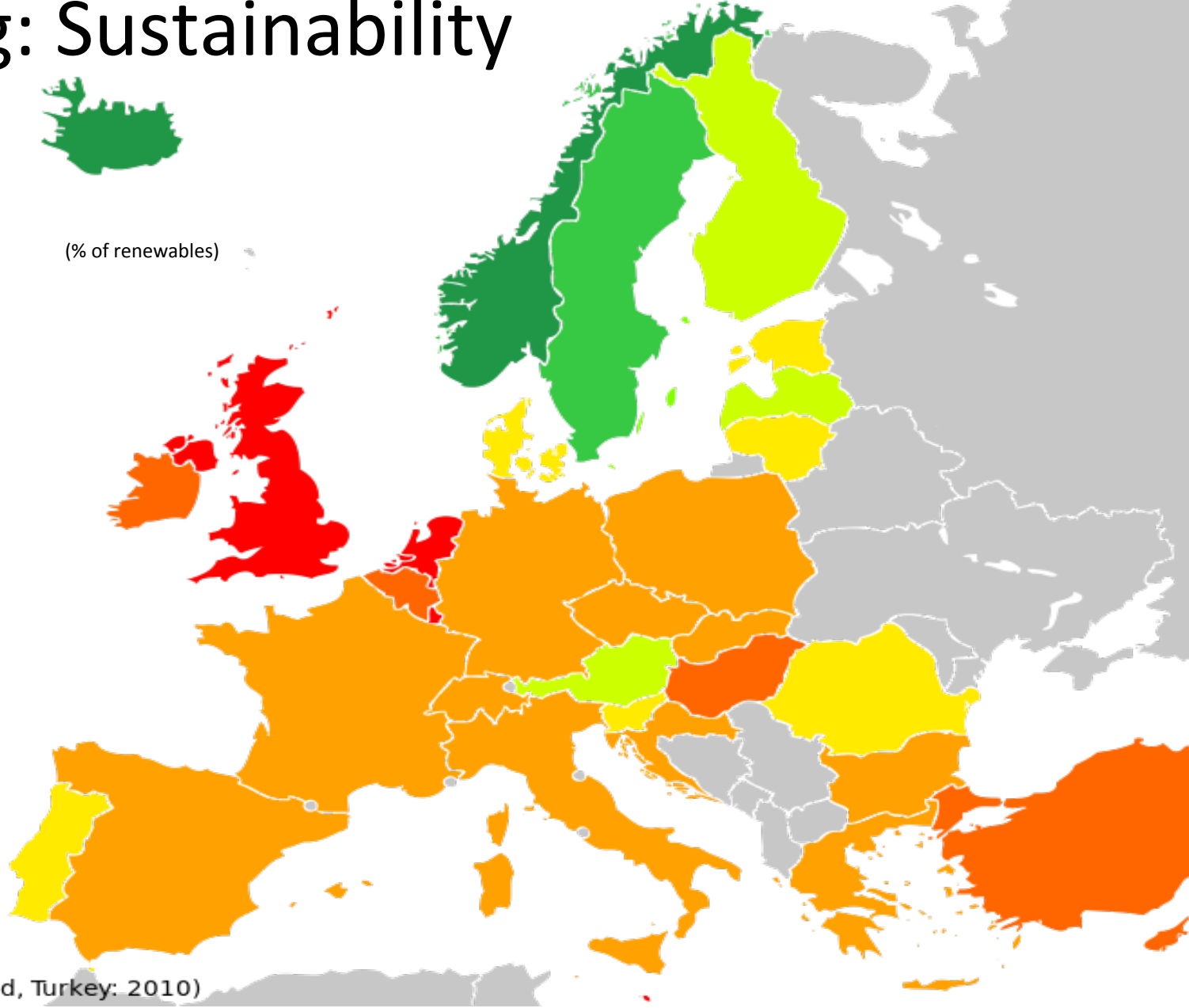
A tax haven is any jurisdiction that uses the promise of secrecy for overseas investors to compete for financial flows. As well as a low-tax regime, or special rules that allow foreigners to slash their liabilities, a tax haven often has a network of lawyers and accountants who help the wealthy shield assets from their home country's tax authorities



Missing: Sustainability



(% of renewables)



Eurostat, 2012
(Iceland, Switzerland, Turkey: 2010)

Low GINI in CEE:

- Gini more sensitive in middle than in bottom!
- Narrow and low wage scales conducive to low Gini

Instead:

- Opportunity index (Amartya Sen-Roemer)